



November 29, 2010

PRESS RELEASE

BRICS Students Meet – November 26-29, 2010 at XIME, Bangalore inaugurated

The campus of XIME at Electronics City, Bangalore was a scene of bustling activity on the morning of November 26. The occasion was the inauguration of the BRICS Students Meet, bringing together a gathering of MBA students from Brazil, Russia, India, China and South Africa.

The flags of the five member countries forming BRICS were fluttering in the front lawns of the XIME campus. There was hectic activity all around, with groups of students going about various routines and preparations connected with the inaugural session and a day packed with competitive and diverting events.

This was the second time that MBA students from BRICS were meeting as part of a unique forum at XIME.

The largest contingent of the delegates for the BRICS Students Meet was from China, 25 of them. The business schools from India, the host country, provided the second largest contingent followed by Russia, South Africa and Brazil.

The Inaugural Session heard speeches from student delegates representing each member country. All of them expressed their joy at being in India and to be part of a conference to exchange their experiences as students and their dreams and aspirations as future business leaders of their respective countries.

There were also brief speeches from professors from participating business schools hailing the occasion. Among them were: Yiming WU of Guangdong University, China, Anesh Singh of University of KwaZulu-Natal, South Africa and Maria Kravchenko of State University of Management, Moscow.

The inaugural address was delivered by Prof. J. Philip, President of the Association of BRICS Business Schools (ABBS) and of XIME – also the originator of the idea of a BRICS association of business schools. Recounting the activities of ABBS over the last few months, in diverse settings like Durban, Sao Paulo and Moscow, he stressed that by promoting interaction among MBA students as well as faculty in BRICS countries the association was performing a unique cementing role.

Among the highlights of the inaugural session was a rousing keynote address by Mr. Anand Pillai, Senior Vice President & Global Head, HCL Technologies Ltd. Regaling the young audience with anecdotes and lively humour, he conveyed the persuasive message that in a world where similar organizations offered similar products based on similar knowledge everyone had the challenge of being different in his or her own way because that was the way God would have wished.

After the inaugural session the student delegates adjourned to the computer laboratory of XIME to participate in the highly competitive business games, the high point of the morning session.

The rest of the day witnessed a tight schedule of programmes of the participants, consisting of a 150 minute business games session, an interactive session on training, a hotly contested business quiz and a lively debating competition.

Winners in these spirited contests were:

Business Games: 1st Prize - Team from XIME, Bangalore

Business Quiz: 1st Prize - Team from Russia
Julia Furaeva and Igor Khasuntsev
(State University of Management, Moscow)

Debating Competition: 1st Prize - Team from China
Huang Chunling (Guandong University)



From (L to R) Prof. Huang Lei, China, Prof. Kurt von Mettenheim, Brazil, Dr. Stephen Mathews, Director and Prof. J. Philip, President XIME, India, Dr. R.S. Deshpande, India, Dr. Maria Kravchenko, Russia, Dr. Mihalis Chasomeris, South Africa (S1)



From (L to R) Prof. Huang Lei, China, Prof. Kurt von Mettenheim, Brazil, Dr. Stephen Mathews, Director and Prof. J. Philip, President XIME, India, Dr. R.S. Deshpande, India, Dr. Maria Kravchenko, Russia, Dr. Mihalis Chasomeris, South Africa (S2)

Second day of the BRICS Students Meet

November 27, 2010

Conference on BRICS Economic Outlook

Advantage of BRICS: Downturn to Upturn

at XIME, Bangalore, November 27, 2010

On the second day of the BRICS Students Meet, prominent academics from Brazil, Russia, India, China and South Africa addressed a seminar to review the current economic situation and future outlook for these countries in the context of the present global economic situation.

The session was inaugurated by Prof. J. Philip, President of the Association of BRICS Business Schools. In his address he emphasized that unlike the developed countries BRICS had experienced only a reduction in growth rates in 2007 and 08 and had now resumed their rapid economic growth. This was because of their strong economic fundamentals. The task now was to safeguard these fundamentals and sustain the high rates economic growth.

The seminar included the following presentations:

- Prof. Kurt von Mettenheim, FGV-EAESP, Brazil
- Dr. Maria Kravchenko, State University of Moscow, Russia
- Dr. R.S. Deshpande, Institute for Social and Economic Change, India
- Prof. Huang Lei, Guangdong University, China
- Dr. Mihalis Chasomeris, South Africa

Summaries of speeches:

- Prof. Kurt von Mettenheim, FGV-EAESP, Brazil argued that the credit policies of BRICS countries helped explained as to why these countries had experienced a shorter and milder economic downturn during 2007 and 2008. He, however, cautioned that the policy of quantitative easing would have significant effects on the economy of Brazil and of other BRICS economies.
- Dr. Maria Kravchenko, State University of Moscow, Russia said that with the rate of inflation in Russia now dropping, real incomes would rise by 6.5% in the country during the period from 2010 to 12. With effective modernization measures implemented and short term problems in banking and industry resolved the Russian economy might regain its pace of growth of 5-6%.
- Dr. R.S. Deshpande, Institute for Social and Economic Change, India observed that India's economic outlook was fairly bright for the immediate future with annual economic growth

likely to touch 9%. But problem areas remained such as drop in manufacturing output and lack of sufficient growth momentum in the rural economy.

- Prof. Huang Lei, Guangdong University, China said that real estate prices in China had already started falling. Inflation rate which had been a worry was showing signs of easing. Growth was accelerating in the service industry and the rural economy, thus bringing new vitality to the Chinese economy.
- Dr. Mihalis Chasomeris, South Africa said that inflation in South Africa was now 6.3% and expected to rise slightly to 6.5% and 6.8% in 2011 and 2012. Unemployment was a major issue, being at 25.3% presently. The rate of economic growth was 3.2%.

Visit of BRICS Student delegates to Mysore

From the evening of November 27 till forenoon of November 29, 2010.

The BRICS Students delegates were guests of the business school, SDMIMD in Mysore during the week-end. Foreign student delegates were truly enchanted by the picturesque campus. Their stay provided occasions for a great deal of interaction with the students of the Mysore institution. A cultural programme witnessed enthusiastic participation by both students from the host institution and the visiting delegates.

Sunday, November 28, was given over to sight-seeing in Mysore and environs, enabling the overseas visitors to savour the delights of the city and the countryside.

The experience to which many overseas student delegates were looking forward with keen anticipation, however, was the visit to the Infosys training centre in Mysore. As they were taken round the impressive training facility they were full of admiration for the scale of the training effort embodied by the Infosys centre.

Afternoon of November 29, 2010

After a concluding session in the afternoon, the overseas delegates of the BRICS Students Meet are scheduled to leave for their respective home destination this evening.