



PRESS RELEASE

Prof. J. Philip heads new international association of B-Schools

A new international association of business schools was born at last weekend at the campus of XIME: Association of BRICS Business Schools (ABBS) bringing together into a common forum management institutions from Brazil, Russia, India, China and South Africa.

An agreement to form the Association was discussed and signed by a group of business schools from the five countries in the course of a two-day conference on January 30-31, 2009 at the campus of XIME in Bangalore.

It is for the first time that BRICS countries, which are expected to be dominant economic powers on the global scene in the next few years, have set up an association to promote cooperation and academic exchanges among themselves.

The agreement envisages a wide range of cooperation among participating institutions including joint academic programmes and research projects.

More business schools from member countries are expected to join the Association in future.

The initiative for the founding of the Association had come from XIME, Bangalore at a 'BRICS Conclave' that it had hosted in January last year as part of a conference of business schools. Follow-up conferences were hosted in Shanghai last April and Moscow last October.

Following the conclusion of the agreement forming ABBS, the founding members elected Prof. J. Philip, President of XIME the first President of the international body. As four Vice Presidents the Association elected :

- Prof. Erming Xu of China.
- Prof. Alexey M. Lyalin of Russia
- Mr. Sergio Franklin Quintela of Brazil and
- Prof. Anesh M. Singh of South Africa

Assuming his office as President, Prof. J. Philip described ABBS as a 'historic' initiative in view of the fact that the BRICS countries are poised to be the dominant players in the global economy in the years and decades to come.

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